

BEA Overdraft Payment Methods

You can choose any one of the following convenient methods to settle Overdraft payments:

- **BEA Online^{1,2}**

If you are a BEA Online account holder, you can settle payment via the Internet (visit www.hkbea.com, select "BEA Online") or phone (2211 1888).

Fund transfer:

Processing time: Payment made any time from Monday to Saturday (except public holidays) will be processed on the same day.

- **BEA^{1,2} and JETCO ATMs**

1. Fund transfer via a BEA/JETCO ATM from a BEA savings/current account:

Procedure:

1) Insert your BEA ATM card

2) Select the savings/current account from which funds will be debited for settlement of payment as the "TRANSACTION ACCOUNT"

3) Select "TRANSFER"

4) Key in the Overdraft account number for which you would like to settle payment

Processing time: Payment made any time from Monday to Saturday (except public holidays) will be processed on the same day.

2. JET payment via a BEA/JETCO ATM by debiting a savings/current/credit card account issued by a JETCO member bank:

Procedure:

1) Insert your ATM card or credit card issued by another JETCO member bank

2) Select the savings/current/credit card account of the JETCO member bank from which funds will be debited for settlement of payment as the "TRANSACTION ACCOUNT"

3) Select "TRANSFER"

4) Key in the Overdraft account number for which you would like to settle payment (this service may be subject to a service charge by other JETCO member bank)

Processing time: Subject to the relevant bank.

- **BEA Branches**

1. Fund transfer at a branch counter: You may settle payment by transferring funds from your BEA bank account at any BEA branch counter.

Processing time: Payment made during the business hours of the relevant branch will be processed on the same day.

2. Cash payment at a branch counter: You can settle payment in the form of a cash payment at any BEA branch counter.

Processing time: Payment made during the business hours of the relevant branch will be processed on the same day.

3. Cheque³ payment at a branch counter or by cheque deposit box: You can settle payment by presenting a cheque at any BEA branch counter or placing it in the cheque deposit box located in the branch.

Processing time: Payment made during the business hours of the relevant branch will be processed on the next cheque's clearance day [Monday to Friday (except public holidays)].

- **Cheque³ by Mail:**

Mail a cheque together with the top portion of the statement to: Clearing & Settlement Operations Department, The Bank of East Asia, 35th Floor, BEA Tower, Millennium City 5, 418 Kwun Tong Road, Kowloon, Hong Kong.

Processing time: Subject to the cheque's clearance day [Monday to Friday (except public holidays)]. The cheque must be received by BEA at least 3 working days [Monday to Friday (except public holidays)] before the payment due date.

- **Faster Payment System ("FPS")^{1,2}**

Settle your Overdraft payments from any FPS participant account. (Cut-off time: As the cut-off time is different for each FPS participant, please allow at least 1 working day prior to the payment due date)

Remarks:

1. If a payment is made to the Overdraft account before 7:00 p.m. on Monday to Saturday, payment will be posted within that day. Payments made after 7:00 p.m. on Monday to Saturday, or on Sunday and public holidays, will be posted to the Overdraft account on the next working day (Monday – Saturday, except public holidays)
2. If the payment due date is on public holidays/Sunday, the payment should be made one day in advance. For example, if the due date is Sunday, the payment should be made by one day before, which is Saturday.
3. The cheque must be a crossed cheque made payable to "The Bank of East Asia, Limited". Please write your Overdraft account number on the back of the cheque. Post-dated cheques will not be accepted. Payments made after the processing time for the relevant payment method will be processed on the next processing day.